

Exhibit 11

Comparison of Davis and Evercore Deal Analysis*Davis Estimates developed on accrual basis through 3/31*

	Davis Estimates	Evercore	Variance
Sources of Cash:			
Evercore	\$ 150,000,000	\$ 150,000,000	\$ -
Cash on hand	9,090,061	8,241,820	848,241
Accounts receivable	2,463,493	2,964,632	(501,139)
Production Cash Receipts	18,459,510		18,459,510
Prospect Sale Cash Receipts	1,585,000		1,585,000
Total Cash Sources	\$ 181,598,064	\$ 161,206,452	\$ 20,391,612
Uses of Cash:			
Evercore transaction fee	\$ (2,250,000)	\$ (2,250,000)	\$ -
Evercore prior transaction expenses	(1,500,000)	(1,500,000)	-
Evercore holdback	(10,000,000)	(10,000,000)	-
Evercore working capital adjustment	-	-	-
Revenue distribution	(13,612,436)	-	(13,612,436)
Royalty Payments in Suspense	(1,191,194)	-	(1,191,194)
Lease operating expenses	(943,130)	-	(943,130)
Accounts payable	(34,215,241)	(37,684,841)	3,469,600
Accrued Liabilities	(16,005,134)	-	(16,005,134)
Professional Fees	(1,286,615)	-	(1,286,615)
Insurance	(458,190)	-	(458,190)
Payroll	(1,050,000)	-	(1,050,000)
SERP	(1,097,340)	-	(1,097,340)
Deferred Compensation Payout	(873,599)	(873,599)	-
Rent	(109,667)	-	(109,667)
G&A Overhead	(790,000)	-	(790,000)
Bank of America Loan	(20,000,000)	(20,000,000)	-
Bank of America Hedge Balance	(8,977,477)	(8,977,477)	-
Sankaty Series A and B	(23,904,842)	(23,904,842)	-
Sankaty Bridge Loan	(20,356,183)	(20,356,183)	-
Financing Costs	(1,498,889)	-	(1,498,889)
Other Adjustments ¹			
Total Cash Uses	\$ (160,119,937)	\$ (125,546,942)	\$ (34,572,995)
Net Cash Sources	\$ 21,478,127	\$ 35,659,510	\$ (14,181,383)
Plus: Holdback	10,000,000	10,000,000	-
Total Proceeds	\$ 31,478,127	\$ 45,659,510	\$ (14,181,383)

¹ Other potential adjustments not yet calculated include business interruption insurance proceeds, insurance proceeds related to legal fees incurred by directors and officers and potential payments associated with various employee severance payments and contracting agreements.